

Budget & Finance Committee

MINUTES DATE: FEBRUARY 22, 2017 TIME: 2:30 LOCATION: LH 414

MEETING CALLED BY	Nathan Mortimer, Administrator
TYPE OF MEETING	Monthly Meeting
PRESIDER	Shiva Sastry
NOTE TAKER	Linda Smith
ATTENDEES	<p>Members: Mike Cheung, Jessica DeFago, Greg Lewis, Nathan Mortimer, Ruth Nine-Duff, Shiva Sastry, Zak Steiner,</p> <p>Absent with Notice: Edward Conrad, John Green, Ben Nelson, Esrra Sayed</p> <p>Absent without Notice: Katherine Cookson, Dominic Grossi</p> <p>Other Attendees: Harvey Sterns</p>
Agenda topics:	
	CALL TO ORDER SASTRY
DISCUSSION	<ol style="list-style-type: none"> 1. Sastry called the meeting to order at 2:35 pm. He asked for additions to the agenda. There being none, the agenda was approved as distributed by unanimous consent. 2. The Minutes from January 25th and February 8th were approved by unanimous consent. The minutes will be posted to the UC SharePoint site.
	DEAN & CHAIR UPDATE GREEN / CHEUNG
DISCUSSION	<ol style="list-style-type: none"> 1. Dr. Green was not present to give a Dean's update 2. Dr. Cheung reported that the Chairs met on February 17, 2017. Rex joined that meeting and updated them on the buyout. Savings projections are higher than he thought they would be. Teaching plans are due the 27th even though the buyout details won't be available before that time.
	ISSUES
DISCUSSION	<ol style="list-style-type: none"> 1. Sastry reported that Faculty Senate approved the GA recommendations. Grad Council was asked to provide clarifications for the four recommendations. They met with the President and Provost regarding the clarifications. A few modifications will be made. Sterns stated that alternative solutions are causing a concern. There needs to be a team that goes to each college to give clear information and to be sure it gets down to faculty. 2. Sastry also reported on Athletics and indicated that it is a complicated issue that involves culture and an impact on enrollment. Need to improve revenue, lower expenses and improve performance. No announcement until after census. 3. April 10th is an information session with the Board of Trustees - everyone should solicit issues to bring to the Board.

	<p>4. Mortimer gave a budget update. FY 17 is holding steady with no surprises. Expenses are being controlled. FY18 is very fluid depending on new initiatives. He is working on modeling things in his control, but will need to wait to forecast and model when things begin to firm up. No decisions have been made yet regarding the details of the buyout. State funded projects are moving forward. Talking with USG regarding sustainability and renting a composter to put at Rob's – reduce, reuse, recycle. Mortimer to propose two items to be discussed by the committee (1) endowment spending (2) Tuition payment plan change.</p>
<p>NEW BUSINESS</p>	
<p>DISCUSSION</p>	<p>Next meeting is set for March 8, 2017 at 2:30 in Leigh Hall 414</p> <p>The meeting was adjourned at 3:40 p.m. by unanimous consent.</p>